



PT PAM MINERAL Tbk

Jl. Batu Jajar No.37, Lantai 5, Jakarta Pusat 10120-INDONESIA
Telp. : (62-21) 3521669

CALL ANNUAL GENERAL MEETING OF SHAREHOLDERS PT PAM MINERAL Tbk ("Company")

The Board of Directors of the Company hereby invites the Shareholders of the Company to Attend the Annual General Meeting of Shareholders ("AGM"), which will be held on :

Day/date : Wednesday, 03 May 2023
Time : 14.00 WIB until Finished
Venue : Meeting Rooms : Oscar – 6th Floor, Hotel Harris Vertu Harmoni Jakarta, Jl. Hayam Wuruk No. 6 Gambir – Central Jakarta 10120

The agenda of the AGMS is as follows :

1. Approval and Ratification of the Company's Annual Report for the financial year ending December 31, 2022 including among others the Company's Activity Report, the Board of Commissioners' Supervisory Report, the Company's Financial Statements for the financial year ending December 31, 2022 as well as the provision of settlement and discharge of responsibility (acquit et de charge) to the Board of Directors and the Board of Commissioners for the management and supervision carried out in the financial year ending December 31, 2022.
2. Approval of the use of the Company's net profit for the financial year ended December 31, 2022.
3. Approval of salary determination, honorarium and other allowances for members of the Board of Directors and Board of Commissioners of the Company.
4. Approval of the appointment of an Independent Public Accountant to audit the Company's Financial Statements for the financial year ending on December 31, 2023, and the granting of authority to determine the honorarium of the Independent Public Accountant and other requirements for his appointment.
5. Report on the Realization of the Use of Proceeds from the Initial Public Offering as of Desember 31, 2022
6. Approval of Changes in the Use of Public Offering Proceeds

With the explanation of the AGMS Agenda as follows :

- The agenda for 1st, 2nd, 3rd and 4th Meetings are the agenda items in the AGMS, in accordance with the provisions of the Company's Articles of Association and Law no. 40 of 2007 concerning Limited Liability Companies ("UUPT").
- The 5th Meeting Agenda is in accordance with the provisions of Article 2 of the Financial Services Authority Regulation Number 30/POJK.04/2015 concerning Reports on the Realizations of The Use of Proceeds from a Public Offering.



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- The explanation for the 6th Agenda of the Meeting is as follows

The reasons for the Company to make changes to the remaining funds from the public offering and the proceeds from the exercise of warrants are as follows :

1. The Company intends to increase production in 2023 to 2,600,000 MT, an increase from 2022 production of 2,100,000 MT. The increase in production is based on a significant and more competitive price increase for the Mineral Benchmark Price (HPM) and high demand from consumers in 2023. An increase in production will have a positive impact on the Company's operational and financial performance which will later be reflected in increasing the Company's net profit. In the end, it will provide positive added value for shareholders and stakeholders.
2. In addition, the Company also considers the international geopolitical situation which is still not conducive which will affect the price of industrial diesel which is the largest component in production costs. This will lead to greater working capital needed by the Company to increase production.

Note :

1. The meeting will be held electronically and physically, which is limited to the attendance of the Company's management, Supporting professionals and a certain number of shareholders who have confirmed that physical presence to the Company's no later than three working days prior to the date of the Meeting
2. This invitation is an official invitation for all Shareholders of the Company, and the Board of Directors of the Company does not send a separate invitation to each Shareholder of the Company.
3. For Shareholders whose shares are placed in the collective custody of PT. Kustodian Sentral Efek Indonesia ("KSEI"), the Company will be issued Written Confirmation for the Meeting ("KTUR") which will be distributed through KSEI. Shareholders open their securities accounts. For scripless Shareholders whose shares are in the collective custody of KSEI or by filling in the Power of Attorney form provided by the company which can be downloaded on the Company's website www.pammineral.co.id
4. Those who are entitled to attend or be represented by a Power of Attorney at this Meeting are the Shareholders whose names are registered in the Register of Shareholders of the Company on April 10, 2023 at the close of trading of the Company's shares on the Indonesia Stock Exchange.
5. As measures to prevent the spread of the COVID-19 virus, with reference to OJK regulation Number 15/POJK.04/2020 concerning the Plan and Organizing of the General Meeting of Shareholders of a Public Company, OJK Regulation Number 16/POJK.04/2020 concerning the Implementation of the Meeting General Shareholders of Public Listed Companies Electronically and OJK Letter Number S-124/D.04/2020 dated April 24, 2020 regarding Certain Conditions in the Implementation of General Meetings of Shareholders of Public Listed Companies Electronically, the Company will facilitate the holding of the Meetings as follows :
 - i. Authorization Mechanism
 - a. The Company urges Shareholders in KSEI's collective custody to provide power of attorney electronically ("e-Proxy") to representatives appointed by the Company's Registrasi in KSEI's



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- eASY facility located on the KSEI Securities Ownership/Access Reference website (akses.ksei.co.id)
- Electronic authorization/e-Proxy must comply with the procedures, terms, and conditions stipulated by KSEI.
 - Especially for Shareholders who have provided e-Proxy, Shareholders may submit questions or opinions on the Meeting Agenda via email to corsec@pammineral.co.id no later than May 02, 2023 at 17.00 WIB. The Company will provide answers and explanations to each question via electronic mail (email) to the Shareholders no later than 3 (three) working days after the date of the GMS.
- b. In addition to the electronic power of attorney/e-Proxy mentioned above, Shareholders may grant power of attorney outside the eASY KSEI mechanism. In connection with this, Shareholders must download the power of attorney format found on the Company's website www.pammineral.co.id, a copy of the power of attorney can be sent to email corsec@pammineral.co.id, and the original power of attorney must be sent along with its completeness through the Office of the Company's Securities Administration Bureau : PT. BIMA REGISTRARIA no later than April 27, 2023. Members of the Board of Directors, Board of Commissioners and employees of the Company may act as proxies of the Company's Shareholders at the Meeting, but the votes they cast as proxies for shareholders are not counted in the number of votes cast at the Meeting.
- ii. Shareholder or Proxy who attend the Meeting are required to comply with all health procedures, policies, and other arrangements implemented by the Company and the management of the building where the Meeting is held.
 - iii. For reasons of health and compliance with the protocol to prevent the spread of COVID-19, the Company does not provide lunch, the Annual Report in printed form or souvenirs for Shareholders or Proxies who attend the Meeting.
 - iv. The participants who attend the Meeting are required to show a negative antigen letter which is valid for 1x24 hours.
6. Granting a power of attorney to the proxies to be attached with questions to be asked by the Shareholders or statements regarding the agenda of the Meeting (if any).
7. Shareholders or their proxies who attend the Meeting are requested to bring a photocopy of their ID card or other identification to be submitted to the registration officer. Shareholders who are legal entities are requested to submit a photocopy of the Articles of Association and its amendments, letters of Ratification/Approval from the competent authorities, and a deed containing the latest changes to the composition of the management (who served at the time the Meeting was held).
8. Meeting materials can be downloaded directly on the Company's website www.pammineral.co.id and are available at the Company's Offices from the date of the Invitation to the Meeting until the date of the Meeting and can be requested in writing during the Company's operating hours.
9. For orderliness of the Meeting, the Shareholders or their proxies must be present at the Meeting venue for registration no later than 30 minutes before the Meeting begins.

Jakarta, April 11, 2023

Directors of the Company